



**Valdis Dombrovskis**

**Latvia (EPP)**

**Background**

Born on August 5, 1971. Valdis Dombrovskis has a master's degree in physics from the University of Latvia and professional master's degree in tax and customs administration from the Riga Technical University. He has finished doctoral studies at the University of Maryland, Faculty of Electrical Engineering. Valdis is a former Member of the Latvian parliament as well as the European Parliament. Prior he has served three consecutive terms as Prime Minister of Latvia, becoming the longest serving elected head of government in Latvia's history. He stepped down as the Prime Minister in late 2013, after the tragic incident when due to poor supervision of the construction industry, a shopping center collapsed and 54 people died.

Valdis Dombrovskis has had a long career in politics, with experience mainly in financial policy. He worked at the Bank of Latvia, has served as the Minister for Finance for two years until 2004, when Latvia joined the EU. In 2004 he was elected as a Member of the European Parliament and in 2009 he became the Prime Minister straight after the financial crisis. He oversaw various measures including IMF program and austerity measures to stabilize the economic situation in the country.

Since 2014 Dombrovskis has been the EC VP for the Euro and Social Dialogue. In 2016, when Jonathan Hill stepped down following the Brexit referendum, Dombrovskis took over his responsibilities since then being also in charge of financial stability, financial services and capital markets union. In 2019 he stood for the EP elections for the New Unity party. He received the most votes with a clear lead in the elections.

In summer 2019, he declared that he will pass his seat at the EP to Inese Vaidere and will serve the rest of the EC mandate. He was a clear choice for Commissioner being nominated and supported by the government at the early stage of the EC forming process. He is a physicist and economist by training and is mathematically minded. He represents the New Unity Party, that is also the Party of the current Prime Minister of Latvia and former MEP Arturs Krišjānis Kariņš. They have good relations and are on the same page.

**Contacts:**  
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## **Education**

1989-1993 Bachelor's degree in Physics, University of Latvia

1992-1995 Bachelor's degree in economics for engineers, Riga Technical University 1993-1996 Master's degree in physics, University of Latvia

2005-2007 Professional Master's degree in customs and tax administration, Riga Technical University

## **Experience**

2001-2002 Chief economist at the monetary policy department, Bank of Latvia

2002-2004 Minister for Finance of the Republic of Latvia

2004- 2009 Member of the European Parliament

2009-2014 The Prime Minister of Latvia

01.2014-06.2014 Member of the Latvian 11th Parliament, Unity

06.-11.2014 Member of the European parliament, EPP

Since 2014 EC VP for the Euro and Social Dialogue

Since 2016 EC VP for the Euro and Social Dialogue. Also, in charge of Financial Stability, Financial Services and Capital Markets Union